



Environmental, Social & Governance Statement

At Stonewood, we are committed to upholding the highest standards of environmental, social and governance (ESG) practices. Our mission is to be the most sustainable contractor and developer, creating beautiful buildings that are highly sustainable and positively enhance the environment and people we serve now and into the future.

We understand that the climate crisis represents the most pressing issue to the global community, as well as the Stonewood Group and the wider construction industry. We recognise that it requires a proportionate and holistic approach in relation to emerging environmental, social and governance risks. Stonewood have therefore outlined three priority areas – *Cutting Carbon*, *Conserving Resources* and *People* – which we are fully committed to as part of the Group-wide sustainability strategy – *Building a More Sustainable Stonewood*.

At Stonewood, we view sustainability not just as a responsibility but as an opportunity to drive innovation and create lasting value. We will regularly review and report our progress, seek feedback from stakeholders, and adapt our strategies to meet evolving ESG challenges – enabled by our robust governance structure: all accountability regarding our approach to the climate crisis rests with the Holding's Board; the Corporate Governance Committee holds responsibility for strategy development, as well as the prioritisation of initiatives; and Divisional Managing Directors are responsible for the day-to-day leadership and operational management of agreed initiatives.

A handwritten signature in black ink, appearing to read "Gavin Calthrop", with a horizontal line extending from the end of the signature.

Gavin Calthrop

Corporate Governance Director

September 2023